

PRE-AUTHORIZED ELECTRONIC FUNDS TRANSFER PROGRAM - ENROLLMENT / AUTHORIZATION FORM

Landlord or Corporation's Name (the Payee): _____

Your Name (the Payor):

Address & Unit #:

Owner's Bank Name: _____

I (we) authorize _____ (the Payee) to process a debit, in paper, electronic or other form in the variable amounts, which are in accordance with the terms of the annual operating budget as approved by the Board of Directors from time to time. Payment will be debited on the first day of each month, in advance beginning the 1st day of _____ (start date).

Business _____ Personal _____

I (we) acknowledge that I (we) have read and understood all the provisions contained in the Terms and Conditions of the Pre-Authorized Payment Authorization and that I (we) have received a copy.

Authorized Signature: _____

Print Name: _____

Date: _____

Authorized Signature: _____

Print Name: _____

Date: _____

Note: please attach a void cheque so that we can appropriately record your Bank Account Number and Bank Transit Number.

ATTACH YOUR VOID CHEQUE

PRE-AUTHORIZED PAYMENTS - TERMS AND CONDITIONS

"I/(We) acknowledge that this Authorization is provided for the benefit of the Payee and (Processing Institution) and is provided in consideration of (Processing Institution) agreeing to process debits against my account in accordance with the Rules of the Canadian Payments Association".

"I/(We) warrant and Guarantee that all persons whose signatures are required to sign on this account have signed this agreement".

"I/(We) hereby authorize the Payee to draw on the Payor's account number _____ with (Processing Institution), for the following purpose".

"This authorization may be cancelled at any time upon notice by the Payor. I/(We) acknowledge that, in order to revoke this authorization, I/(We) must provide notice of revocation to the Payee.

"I/(We) acknowledge that provision and delivery of this authorization to the Payee constitutes delivery by the Payor to (Processing Institution). Any delivery of this authorization to you constitutes delivery by the Payor".

"I/(We) undertake to inform the Payee, in writing, of any change in the account information provided in this authorization prior to the next due date of the PAD."

"I/(We) acknowledge that (Processing Institution) is not required to verify that a PAD has been issued in accordance with the particulars of the Payor's Authorization including, but not limited to the amount."

"I/(We) acknowledge that (Processing Institution) is not required to verify that any purpose of the payment for which the PAD was issued has been fulfilled by the Payee as a condition to honoring a PAD issued or caused to be issued by the Payee on the Payor's account".

"Revocation of this authorization does not terminate any contract for goods or services that exists between the Payor and the Payee. The Payor's Authorization applies only to the method of payment and does not otherwise have any bearing on the contract for goods or services exchanged".

"A PAD may be disputed by a Payor under the following conditions:

- (1) the PAD was not drawn in accordance with the Payor's Authorization; or*
- (2) the authorization was revoked; or*
- (3) pre-notification was not received.*

The Payor, in order to be reimbursed, acknowledges that a declaration to the effect that either (1), (2) or (3) took place must be completed and presented to the branch of the Processing Institution holding the Payor's account up to and including 90 calendar days in the case of a business PAD after the date on which the PAD in dispute was posted to the Payor's account.

The Payor acknowledges that a claim on the basis that the Payor's Authorization was revoked, or any other reason, is a matter to be resolved solely between the Payee and the Payor when disputing any PAD after (90 calendar days in the case of a personal/household PAD or 10 business days in the case of a business PAD)."

You have certain recourse rights if any debit does not comply with this agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on your recourse rights, contact your financial institution or visit www.cdnpay.ca.